GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industrial Promotion – M/s. Texport Industries Pvt. Ltd. –Proposal to set up a Knitting Mill & Garmenting Project at Brandix, Visakapatnam –Orders- Issued.

INDUSTRIES & COMMERCE (PROG-II) DEPARTMENT

G.O.Ms.No. 10 Dated: 11-01-2016

Read the following:-

1. From M/s. Texport Industries Pvt. Ltd.,Letter.,Dt:08.06.2015.
2. 2nd Empowered Committee Meeting on 09.11.2015
3. State Investment Promotion Board Meeting on 17.11.2015.

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O R D E R:-

In the letter 1st read above, M/s. Texport Industries Pvt. Ltd., has informed that they have established an Knitting Mill & Garmenting Project at Brandix, Visakhapatnam District was investment of Rs.101.00 crores and this project is likely to create employment to more than 2,000 persons. The Company has requested for the following incentives:

Requests within the Policy**:**

(i) Delinking of TUFS.
(ii) To provide 5 Mega Watts Power
(iii) To provide 1.5 MLD water
(iv) To provide Interest Subsidy
(v) Full Exemption /reimbursement of PF/ESIC
(vi) Power Tariff subsidy at Rs1.50 per unit for knitting and Garmenting
(vii) Full reimbursement of stamp duty
(viii) Fiscal incentives to trainees, trainers & training institutions for apparel and power loom sector

2. In the reference 2nd read above, the Empowered Committee of Secretaries has discussed the proposal of M/s. Texport Industries Pvt. Ltd., and recommended extending certain incentives and further recommended for placing the proposal before the SIPB.

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) have discussed the proposal of M/s. Texport Industries Pvt. Ltd., in detail and decided to extend the incentives:

(a) De-linking of the interest subsidy component provided in the Andhra Pradesh Textile and Apparel Policy 2015-20 from the TUFS scheme of the Government of India, subject to the condition that the interest subsidy availed should not exceed (12.5)%, in case the unit avails interest subsidy under TUFS scheme and which shall be verified and certified by the concerned General Manager, District Industries Centre.
(b) 100% Reimbursement of one time conversion charges under NALA.
(c) To give the facility of an option to the Garment Industries to either to opt for the interest subsidy as provided in Andhra Pradesh Textile and Apparel Policy 2015-20 or the 50% reimbursement of the expenditure incurred towards the employer's contribution towards ESI & EPF. This facility will be available for garment units with an investment of Rs.(125) Crores or providing direct employment to 1,000 persons.

(d) All other benefits as per the AP Textile & Apparel Policy 2015-20.

(P.T.O)

4. The Government after careful examination of the recommendations of the State Investment Promotion Board, hereby extend the following incentives to M/s. Texport Industries Pvt. Ltd., to set up a Knitting Mill & Garmenting Project at Brandix, Visakapatnam of the company with an investment of Rs. 101.00 Crores and creating employment to more than 2,000 persons.

(a) De-linking of the interest subsidy component provided in the Andhra Pradesh Textile and Apparel Policy 2015-20 from the TUFS scheme of the Government of India, subject to the condition that the interest subsidy availed should not exceed (12.5)%, in case the unit avails interest subsidy under TUFS scheme and which shall be verified and certified by the concerned General Manager, District Industries Centre.
(b) 100% Reimbursement of one time conversion charges under NALA.
(c) To give the facility of an option to the Garment Industries to either to opt for the interest subsidy as provided in Andhra Pradesh Textile and Apparel Policy 2015-20 or the 50% reimbursement of the expenditure incurred towards the employer's contribution towards ESI & EPF. This facility will be available for garment units with an investment of Rs.125 Crores or providing direct employment to 1,000 persons.

(d) All other benefits as per A.P. Textiles & Apparel Policy 2015-20.

5. The Commissioner of Handlooms and Textiles/ Director of Industries, A.P, Hyderabad shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NARESH PENUMAKA
E.O.SECRETARY TO GOVERNMENT

To
The Commissioner of Handlooms and Textiles,
Andhra Pradesh, Hyderabad.
The Director of Industries, A.P., Hyderabad.
M/s. M/s. Texport Industries Pvt. Ltd., through the Director of Industries.

Copy to:
The Finance (EBS-VIII)Dept.,
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Energy Department.
The Irrigation (Reforms) Dept. .
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad
The Commissioner of Commercial Taxes, Hyderabad
The Chairman & Managing Director, APTRANSCO., Hyderabad
The Managing Director, APSPDC Ltd., Kurnool
The Vice Chairman & Managing Director, APIIC, Hyderabad.
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S.to E.O. Secretary to Govt., Ind & Com.Dept.
SC/SF.

// FORWARDED:: BY ORDER//

SECTION OFFICER